



## **Orascom Telecom Algérie ("OTA") Pays the Last Instalment in Relation to 2005-2007 Tax Claim**

**Cairo, April 11<sup>th</sup>, 2010:** Orascom Telecom Holding ("OTH") announces that its Algerian subsidiary Orascom Telecom Algérie ("OTA") has paid this morning the amount of USD 113 million to the Algerian tax authority representing the remaining balance of the principal amount of the authorities' tax reassessment claim for the years 2005-2007 equivalent to USD 597 million (excluding penalties which amount to USD 74 million).

OTA had previously paid USD 49 million from the total penalties of USD 74 million. Payment of the remaining penalties amounting to USD 25 million has been suspended until final ruling of the Administrative Court on merits in the case filed by OTA pertaining to taxes and penalties related thereto. All amounts paid will be recoverable if OTA's case against the tax authority is successful.

Hence, OTA has fulfilled all the demands of the Algerian tax authority evidencing its good faith, and manifesting its full cooperation with the Algerian government as well as its strong faith in the fairness and integrity of the Algerian judicial system.

OTH expresses its hope for an end to the dispute with the Algerian tax authority and its wishes for a period of intensified effort to further promote and move forward the leading and outstanding market position of "Djezzy" .

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### **About Orascom Telecom**

Orascom Telecom is a leading international telecommunications company operating GSM networks in high growth markets in the Middle East, Africa and Asia, having a total population under license of approximately 510 million with an average mobile telephony penetration of approximately 49% as of December 31st, 2009. Orascom Telecom operates GSM networks in Algeria ("OTA"), Pakistan ("Mobilink"), Egypt ("Mobinil"), Tunisia ("Tunisia"), Bangladesh ("banglalink"), North Korea ("koryolink") and Canada ("Wind Mobile") through its indirect equity shareholding in Globalive Wireless. In addition it has an indirect equity ownership in Telecom Zimbabwe (Zimbabwe) and through its subsidiary Telecel Globe, OTH also operates in Burundi, the Central African Republic and

Namibia. Orascom Telecom had almost 93 million subscribers as of December 31st, 2009.

Orascom Telecom is traded on the Cairo & Alexandria Stock Exchange under the symbol (ORTE.CA, ORAT EY), and on the London Stock Exchange its GDR is traded under the symbol (ORTEq.L, OTLD LI). For more information visit [www.orascomtelecom.com](http://www.orascomtelecom.com).

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