



Orascom Telecom Algérie (“OTA”) Appeals to the Administrative Court of Algiers and Makes Provisional Payment in Relation to 2004-2007 Tax Claim

Cairo, April 4th, 2010: Orascom Telecom Holding (“OTH”) announces that its Algerian subsidiary Orascom Telecom Algérie (“OTA”) appealed to the Administrative Court of Algiers to request:

- An injunction to immediately suspend the payment order received pursuant to the rejection of OTA’s appeal to the tax administration on April 1st, 2009, and
- The dismissal of the entire tax adjustment for the years 2004 through to 2007, on the merit of the case.

At the same time, OTA provisionally paid DZD 18,640 Million (equivalent to approximately \$US 254 Million), representing the balance of principal amounts due under the 2004-2007 tax claim. In accordance with Algerian law, remaining penalties (currently totalling DZD 12.811 Million equivalent to approximately US\$ 175 Million) shall be suspended until final decision by the Administrative Court.

This payment was made without prejudice to any rights OTH or OTA may have under: (1) the tax exemptions and protections granted under an Investment Agreement dated 5 August 2001 signed by Algeria with OTH and Oratel International Inc. (now a fully owned subsidiary of OTH) acting for and on behalf of OTA; (2) the 1997 Treaty for the Mutual Promotion and Protection of Investments between Algeria and Egypt; and (3) Algerian law.

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About Orascom Telecom

Orascom Telecom is a leading international telecommunications company operating GSM networks in high growth markets in the Middle East, Africa and Asia, having a total population under license of approximately 510 million with an average mobile telephony penetration of approximately 49% as of December

31st, 2009. Orascom Telecom operates GSM networks in Algeria ("OTA"), Pakistan ("Mobilink"), Egypt ("Mobinil"), Tunisia ("Tunisiana"), Bangladesh ("banglalink"), North Korea ("koryolink") and Canada ("Wind Mobile") through its indirect equity shareholding in Globalive Wireless. In addition it has an indirect equity ownership in Telecom Zimbabwe (Zimbabwe) and through its subsidiary Telecel Globe, OTH also operates in Burundi, the Central African Republic and Namibia. Orascom Telecom had almost 93 million subscribers as of December 31st, 2009.

Orascom Telecom is traded on the Cairo & Alexandria Stock Exchange under the symbol (ORTE.CA, ORAT EY), and on the London Stock Exchange its GDR is traded under the symbol (ORTEq.L, OTLD LI). For more information visit www.orascomtelecom.com.

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